

# **FISCAL NOTE**

## **SB 57 – HB 359**

March 21, 2005

**SUMMARY OF BILL:** Increases the lottery scholarship supplemental award for need from \$1,000 to \$2,000 for academic year 2005-06.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by an amount up to \$10,494,000 in FY05-06 and by an amount up to \$12,435,000 in FY06-07.**

Assumptions:

- In FY05-06, an estimated 10,494 Need-Based scholars would receive an additional \$1,000 totaling \$10,494,000.
- In FY06-07, an estimated 12,435 Need-Based scholars would receive an additional \$1,000 totaling \$12,435,000.
- Hope Access Grants not included for purposes set forth in this legislation.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director